

IL FORM BB02
Statement for Basis of
Exemption from Waiting Period
and Disclosure Requirements



Illinois Secretary of State
Securities Department
Jefferson Terrace, Ste. 300 A
300 W. Jefferson St.
Springfield, IL 62702
217-782-2256

Name of Client or Prospective Client: _____

I, hereby, represent that the client or prospective client named above is either:

1. A natural person who has a net worth or joint net worth with that person's spouse in excess of \$1,000,000 at the time of the execution of the Business Broker Agreement; or
2. A natural person who has an income or joint income with that person's spouse in excess of \$200,000 in the most recent fiscal year; or
3. A company, business or other non-natural person that has a total asset value in excess of \$1,000,000, and has been in existence for at least nine months and was not formed for the purposes of the subject transaction; or
4. A company, business or other non-natural person that has gross revenues or gross sales in excess of \$200,000 in the most recent fiscal year, and has been in existence for at least nine months and was not formed for the purposes of the subject transaction; or
5. A company, business or other non-natural person in which at least 90 percent of the entity interest is owned by persons who meet any of the tests set forth in paragraph 1, 2, 3 or 4 above.

I, hereby, state that this representation is true and correct.

Name of Client

Signature